

# King County Flood Control District

## 2014 Budget

### Attachment B

November 12, 2013

Program	2012 Actuals	2013 Approved	2013 Revised	2014 Requested
Net Flood District Administration	635,830	\$592,190	\$592,190	\$628,256
<i>Property Tax Refunds</i> <sup>1</sup>	95,374			
Maintenance and Operation	7,082,968	\$9,913,606	\$9,913,606	9,433,661
Construction and Improvements	27,264,966	\$38,248,015	\$97,644,118	\$66,641,353
Bond Retirement and Interest		\$0	\$0	\$0
<b>Total</b>	35,079,139	48,753,811	108,149,914	76,703,270
Projected Capital Reserves - Cash Fund Balance <sup>2, 3</sup>	\$54,572,203	\$47,597,840	\$48,892,134	\$44,351,882

<sup>1</sup> While refunds of the Flood District tax assessment might be considered reductions in tax revenue, they are classified as expenditures in the King County accounting system.

<sup>2</sup> The cash fund balance assumes an expenditure rate of 45% of the capital budget in 2014, informed by prior year actuals.

<sup>3</sup> If 100% expenditure of all budgeted amounts is assumed, then the 2014 Requested cash fund balance would be (\$21,838,208)