



**KING COUNTY
FLOOD CONTROL
DISTRICT**

KING COUNTY FLOOD CONTROL DISTRICT

King County Courthouse
516 Third Avenue
Room 1200
Seattle, WA 98104

Signature Report

FCD Resolution FCD2023-11

Proposed No. FCD2023-11.2

Sponsors

1 A RESOLUTION relating to the finances of the King
2 County Flood Control Zone District ("District");
3 authorizing a property tax levy to implement the District's
4 2024 budget; reserving banked capacity; and protecting up
5 to \$.25 per \$1,000 of assessed value of the District's
6 property tax levy from proration.

7 WHEREAS, every year, King County faces threats from flooding, the impacts of
8 which are far-reaching and pose significant threats to public health and safety and
9 economic activities throughout the county, and

10 WHEREAS, the one hundred-year floodplain in the county covers more than
11 25,000 acres or almost forty square miles, and

12 WHEREAS, more than five hundred flood protection facilities throughout the
13 county protect property with an estimated assessed value of more than \$7,000,000,000,
14 and

15 WHEREAS, flood control facilities provide vital protection to the regional
16 economy, and

17 WHEREAS, one of the most fundamental functions of government is to protect
18 citizens and public and private property from the ravages of natural disasters, such as
19 flooding, and

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20 WHEREAS, the board of supervisors of the King County Flood Control Zone
21 District ("District"), after holding a hearing on November 14, 2023, and after duly
22 considering all relevant testimony presented, desires to increase its property tax revenue
23 from the previous year by the additional amounts permitted under RCW 84.55.010, if
24 any, resulting from new construction, improvements to property, newly constructed wind
25 turbine, solar, biomass and geothermal facilities, any increase in the value of state-
26 assessed property, any annexations that have occurred, and refunds made, and

27 WHEREAS, the board of supervisors finds it necessary to protect the District's tax
28 levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy
29 outside of the \$5.90 per \$1,000 assessed value limitation under RCW 85.52.043(2), and

30 WHEREAS, the board of supervisors duly considering all relevant evidence and
31 testimony presented, determined that the District requires a regular levy in the amount of
32 \$58,291,226, and amounts resulting from the addition of new construction and
33 improvements to property and any increase in the value of state-assessed property, and
34 amounts authorized by law as a result of any annexations that have occurred and refunds
35 made, in order to discharge the expected expenses and obligations of the district and in its
36 best interest;

37 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
38 SUPERVISORS OF THE KING COUNTY FLOOD CONTROL ZONE DISTRICT:

39 SECTION 1. The District's actual levy amount from the previous year was
40 \$58,291,226. An increase in the regular property tax levy is hereby authorized for the
41 levy to be collected in the 2024 tax year. The dollar amount of the increase over the
42 actual levy amount from the previous year shall be \$0, which is a percentage increase of

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43 zero percent from the previous year. This increase is exclusive of additional revenue
44 resulting from new construction, improvements to property, newly constructed wind
45 turbine, solar, biomass and geothermal facilities, any increase in the value of state-
46 assessed property, any annexations that have occurred, and refunds made.

47 SECTION 2. As authorized by RCW 84.55.092, the District continues to reserve
48 its "banked capacity" for future regular tax levies of the District.

49 SECTION 3. Pursuant to RCW 84.52.815, the District shall protect the property
50 tax levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by
51 imposing up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90


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52 per \$1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such
53 tax levy would otherwise be prorated under RCW 84.52.010.

FCD Resolution FCD2023-11 was introduced on 11/7/2023 and passed as amended by the King County Flood Control District on 11/14/2023, by the following vote:

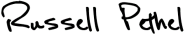
Yes: 9 - Balducci, Dembowski, Dunn, Kohl-Welles, McDermott, Perry, Upthegrove, von Reichbauer and Zahilay

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON

DocuSigned by:

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Reagan Dunn, Chair

ATTEST:

DocuSigned by:

42A7D875B6B4420...

Russell Pethel, Clerk of the District

Attachments: None