



Staff Report

Agenda Item:	4	Name:	Michelle Clark
Proposed Resolution No.:	FCD2021-05	Date:	May 19, 2021

FCD Proposed Resolution No. FCD2021-05: A Resolution relating to the operations and finances of the King County Flood Control Zone District; adopting a revised 2021 budget, district oversight budget, capital budget, six-year capital improvement program for 2021-2026; and amending Resolution FCD2020-22.3

Introduction

The purpose of the mid-year budget revision is to: (1) adopt (or "carryover") \$138.9 million in capital expenditure authority from 2020 and (2) reallocate expenditure authority for technical adjustments, changes to project scope or schedule. This memo provides an overview of 2020 capital expenditures, as well as illustrative examples of the different categories of capital carryover from 2020. The proposed mid-year reallocations are presented in a separate summary document that accompanies the 2020 mid-year budget materials and includes a brief explanation of each recommended reallocation.

Overview of 2020 Expenditures

The District's 2020 overall capital expenditures (shown in Figure 1 below) total \$68.1 million in 2020. WLRD-managed expenditures were 48% of 2020 capital expenditures for the District; the remaining 52% of expenditures is managed by other agencies through agreements and grants. Table 1 looks more closely at WLRD-managed construction expenditures, comparing planned vs. actual expenditures since the District's 2017 authorization of a new capital project strike team. Figure 2 shows WLRD- managed capital expenditures by year for comparison to previous years.

Despite unforeseen changes due to the COVID-19 pandemic, 2020 was a record year for flood risk reduction capital project design and construction service delivery. In collaboration with the District, the County has also made progress in reducing capital budget carryovers for County-managed projects through improvements in budget forecasting and expenditure management. WLRD spent a record \$25.5 million on capital construction projects in 2020, including construction of six capital projects. This was the highest spending on capital projects by WLRD since the District was formed in 2008 and exceeded the previous record in 2017 by \$4 million. As a result of increased capital spending by WLRD, as well as increased capital spending by cities and the Opportunity Fund, the District succeeded in reducing the fund balance by \$17 million, from \$95 million in 2019 to \$78 million in 2020.

This higher spending reflects increased delivery of flood risk reduction services to the public.

As intended, greater capital project delivery capacity enabled WLRD to respond to the February 2020 flood disaster and the resulting repairs (e.g. the Cedar River Trail emergency repair, Stuck River Drive repair) while keeping larger capital construction projects on schedule (e.g. Lower Russell, Black River Pump Station, Jan Road).

Following the emergence of COVID-19, WLRD staff rapidly amended contracts to include revised health and safety plans so that six projects could begin construction in the summer of 2020, as planned. Overall, WLRD completed 27 of 35 planned deliverables for capital construction projects in 2020.

Figure 1: 2020 Actual Capital Expenditures by Category

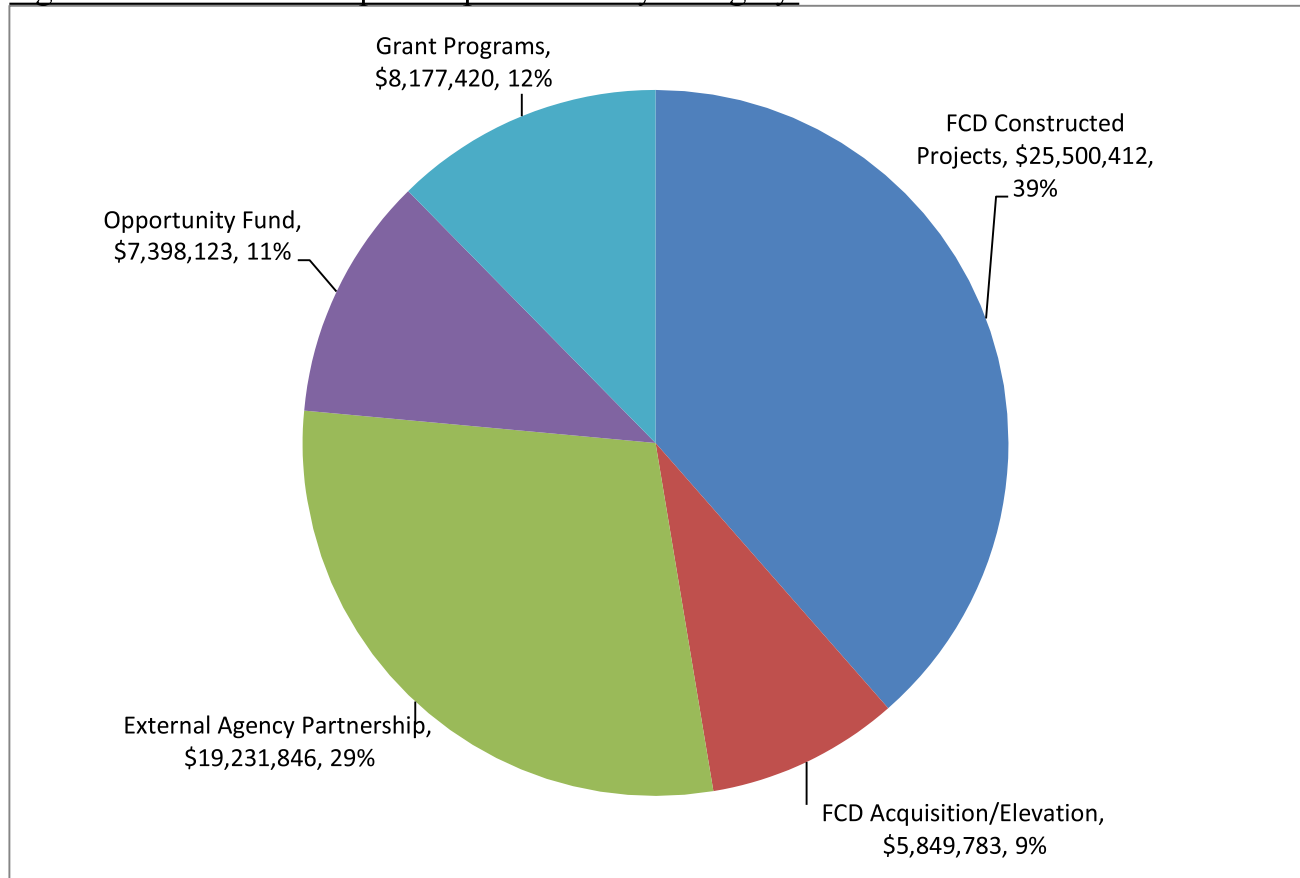
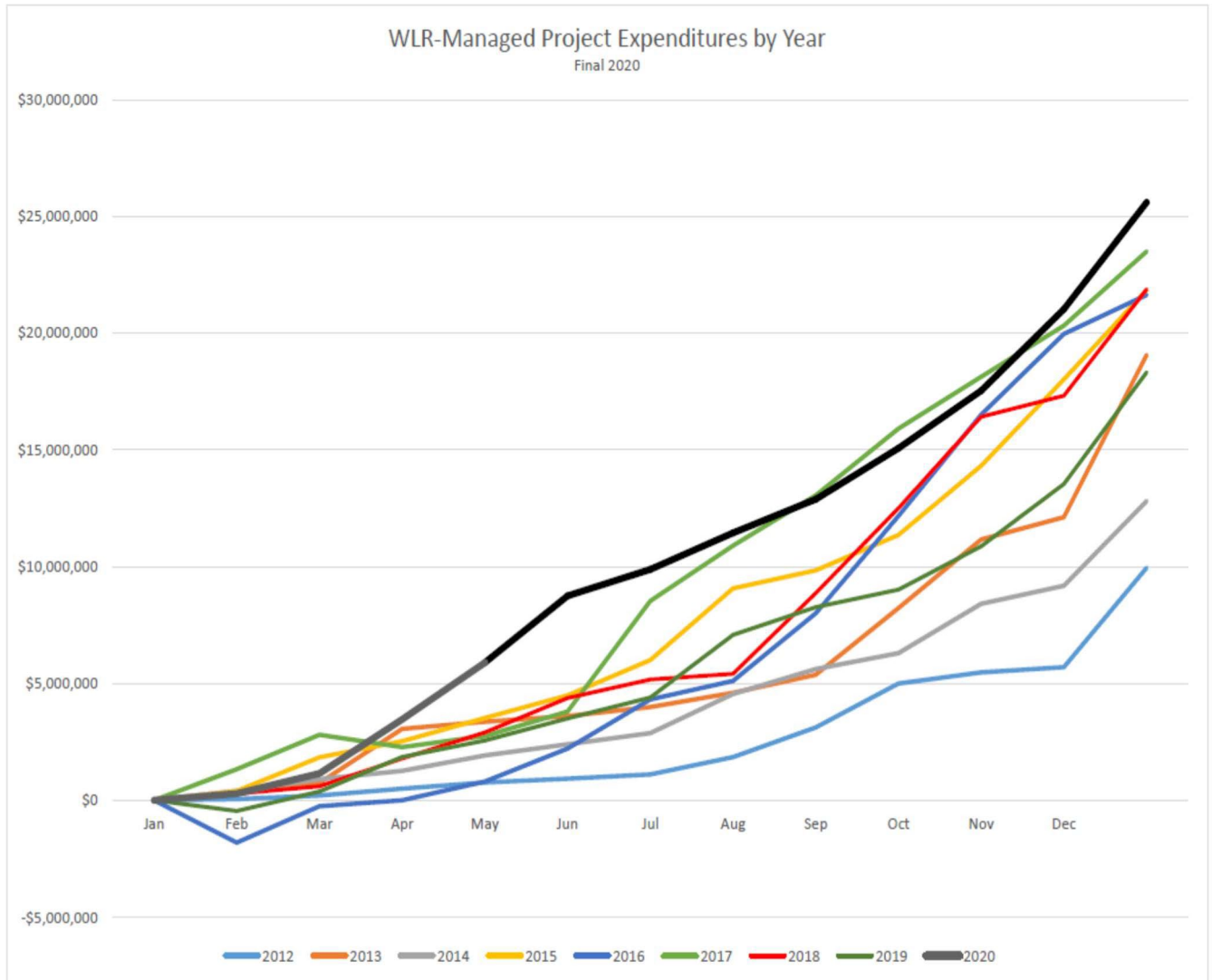


Table 1: WLRD Managed Construction Expenditures: Planned vs Actuals

Year	"Baseline" Forecasted Expenditures (\$M)	Actual Expenditures for WLRD-Managed Projects (\$M)	Percent of Baseline
2017	25.5	23.8	93%
2018	24.9	21.94	88%
2019	15.0	17.8	119%
2020	29.0	25.5	88%
Total	94.4	89.04	94%

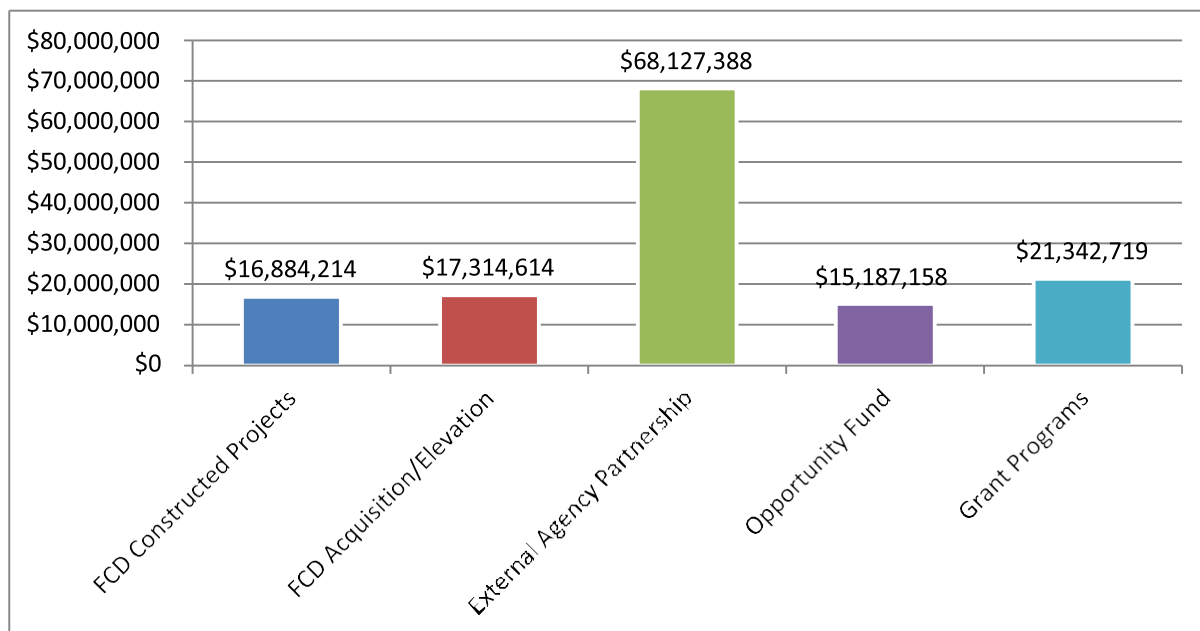
Figure 2: WLRD Capital Construction Expenditures by Year Since 2012



Overview of 2020 Capital Carryover

The total capital carryover request for 2020 is \$138.9 million, an increase of \$25.6 million from the \$113.2 million carryover request for 2019. The 2020 carryover is distributed across the categories shown in Figure 4. Of the total \$138.9 million in carryover, 75% (\$105 million) is for grants and agreements managed by other agencies. WLR-managed projects account for the remaining 25% (\$34 million) of the total carryover. As described in the following section, most of the carryover (\$32 million) for WLR-managed projects is related to property acquisitions necessary for construction projects or for at-risk properties.

Figure 4: Capital Carryover from 2020 by Category



Examples from each category are described below.

Water and Land Resources Division Managed Construction Projects (Capital Construction and Repair)

This category totals \$16.8 million and is 12% of the capital carryover from 2020. This is relatively unchanged from the \$16.1 million carried over from 2019. Highlights of carryover in this category include:

1. Herzman (Line 113), Jan Road (Line 115), and Lower Jones (Line 117), and Gunter (Line 160) combined total \$4.6 million: Carryover is tied to acquisition of property interests necessary for a construction project.
2. \$2.2 million is allocated to projects scheduled for construction in 2021. This includes Timberlane (Line 5), Reinig Road (Line 20), SR 169 (Line 123), Black River Pump Station High Use Engines (Line 130), Galli-Dykstra (Line 139), and Stuck

- River Drive companion project (Line 179).
3. Flood emergency contingency (Line 192 - \$1 million): At the District's direction this emergency line is to be maintained at \$1 million. One emergency repair at Fort Denton the Green River was authorized in the first quarter; this repair is scheduled for construction in 2021.

Water and Land Resources Division Managed Acquisitions and Elevations

Carryover for acquisition or elevation of at-risk structures totals approximately \$17.3 million (12% of the total). This is an increase from the \$13.2 million carried over into 2020. Highlights include:

1. Pre-Construction Acquisitions on the Green River (Line 140, \$6.29 million). Funding is allocated to acquire potential multi-benefit properties along the Green River as opportunities arise. Following District approval to enter into landowner negotiations in 2019, expenditures may occur in 2021 if negotiations are successful.
2. Skykomish River Acquisitions (Line 1, \$3.4 million, Line 3 \$430,000). Landowner negotiations are in progress at these locations. When combined with the new 2021 appropriation, total budget authority exceeds forecasted expenditures in 2021 and a disappropriation is proposed.
3. Tolt River Acquisitions (Line 57 \$847,000, Line 59 \$775,000, and Line 69 \$1.57 million). Landowner negotiations are in progress at these locations.

Other Agency Agreements

This category totals \$68.1 million (49% of the total), and includes projects implemented with other agencies through agreements with either the Flood Control District or King County. It also includes a partnership project implemented by the Corps of Engineers under the PL 84-99 program at the Gaco-Segale levee on the Green River. Highlights include:

1. City of Kent – Milwaukee #2 Levee (Line 152 - \$17.5 million). Through an amendment to the ILA with Kent the District has now authorized up to \$11 million for this project.
2. Green River Army Corps of Engineers Gaco-Segale Repair (Line 159 - \$14.87 million). Acquisition funding was added in mid-2017 budget to support a potential levee setback; landowners were unwilling to sell at that time. The FCD authorized new offers in 2019 and landowner negotiations are in progress and may close in 2021.
3. City of Renton Projects (Line 107, 108, 116, and 119 - combined total \$7.7million). This includes appropriations for the City's gravel removal, levee certification, lower Cedar feasibility study, and Madsen Creek projects.
4. City of Bellevue – Factoria Blvd Drainage (Line 89 - \$1.07 million): Expenditures will occur once an ILA is adopted and the charter is approved by the District.
5. City of Kent - Horseshoe Bend McCoy and Breda Setback (Line 144 and 145 - \$7.2 million combined): Expenditures will occur once ILAs are adopted and the

charters are approved by the District.

6. City of Seattle South Park Projects (Line 164 and 165): \$8.75 million combined total.
7. King County Roads Services Partnership Projects: 16 project lines, \$2.8 million combined total.

Grant Programs (Opportunity Fund, WRIA grants, and Flood Reduction Grants)

The total carryover across these three grant programs is \$36.5 million (26% of the total), an increase from the \$30 million carryover request from 2019. The 2020 carryover includes \$15.2 million in the Opportunity Fund (Line 189), \$9.8 million for the Flood Reduction Grants (Line 185), and \$11.5 million for the WRIA grants (Line 187).

Carryover in this category results in part from the lag between appropriation of funds in January followed by adoption of recommended projects by the Board, execution of agreements with grant recipients, implementation of work, and finally reimbursement of eligible expenditures. For the Opportunity Fund, it also results from jurisdictions choosing to defer or "bank" their Opportunity Fund allocation until it is sufficient to fund a project. For the 2021 Opportunity Fund allocation, approximately \$1 million was "banked" or deferred by the jurisdiction for use in a later year.

2020 Mid-Year Reallocation

The attached reallocation summary lists each of the proposed 2021 capital budget adjustments by line in the District's capital project list (Attachment H). The reallocation summary includes both project disappropriations (due to property owner disinterest for acquisitions, project close outs, or the need to shift expenditures to out years), project increases, and new or accelerated projects. Highlights include:

1. San Souci Road Elevation (Line 61): Shift \$25,000 from project "out years" to initiate in Q4 of 2021.
2. Tolt River Natural Area Acquisition (Line 69): Increase project budget by \$628,968 to respond to landowner expressing interest in selling. Increase represents increased assessed value and related contingency.
3. Jerome 2020 Repair (Line 83): Increase project budget by \$105,083 to reflect increased project cost.
4. Sammamish CIS (Line 85): Increase project budget by \$195,120 to reflect District Executive Committee direction to look holistically at the Sammamish River, Lake Sammamish, and inputs to both.
5. Herzman Levee Setback (Line 113): Increase project budget by \$130,818 to acquire project necessary to reflect newly changed alternative reflecting changes to river and increasing habitat opportunities.
6. Black River Pump Station Improvements (Lines 128-133): Total project increase of \$186,540 also included shifting monies to accelerate various elements of the project including fish passage improvements. Disappropriating \$3 million in 2021 and shifting expenditure to 2022 for portion of high-use pump engines.

7. Fort Dent US 2021 Repair (Line 137): Authorized as an emergency project under Line 191. Establishing a separate project and line item for \$398,825. Project increased slightly from emergency charter amount of \$350,000.
8. O'Connell Revetment 2021 Repair (Line 152): New flood damage discovered as a result of enhanced monitoring plan after the February 2020 flood. Project total is \$100,000 in 2021.
9. Stuck River Road Drive 2019 Repair (Line 178): Increase project budget by \$208,777. Project was completed in 2020. However, a companion habitat project was negotiated as part of the permitting process.

Attachments

2021R Reallocation Summary
2021R Expenditure Chart
2021R Financial Plan

King County Flood Control District

New Project - 2021 Revised

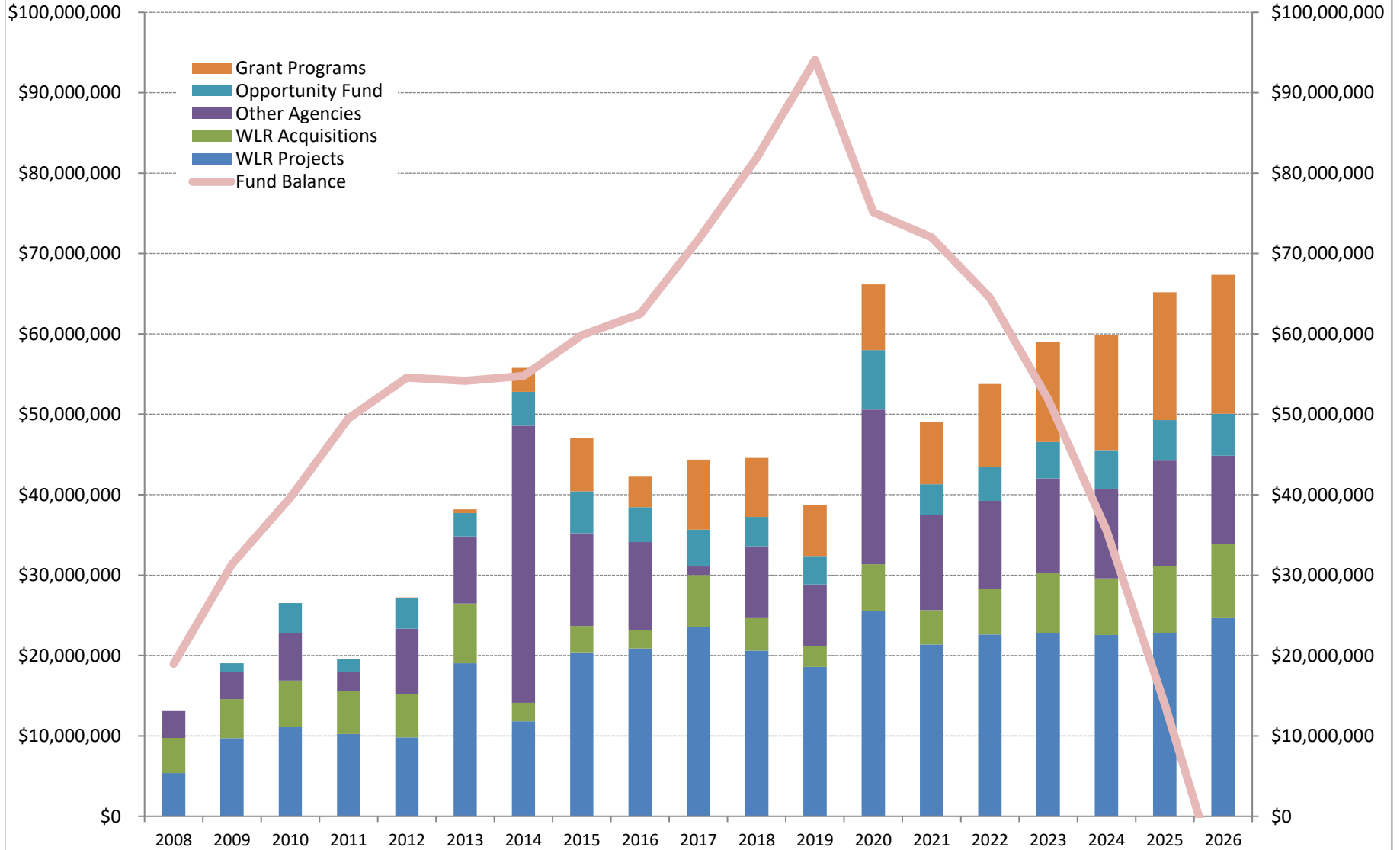
2021 Reallocation Summary

June 3, 2021

No.	Title	Basin	2021 Reallocation Request	2021 Revised Budget	Reallocation Notes
1	WLFL0 SF SKYKOMISH REP LOSS MIT	SF Skykomish	(\$3,974,530)	\$1,250,000	No net change in total cost. Updated to reflect current acquisitions in progress, and potential for one additional appraisal.
3	WLFL0 TIMBER LN EROSN BUYOUTS	SF Skykomish	(\$2,297,347)	\$500,000	No net change in total cost. Updated to reflect current acquisitions in progress, and potential for one additional appraisal.
5	WLFL0 TIMBERLANE 2019 REPAIR	SF Skykomish	\$100,924	\$395,952	Increased total project cost based on updated estimate for 2021 construction. Request is consistent with most recent District capital project gate approval.
8	WLFL1 CIRCLE RVR RANCH RISK RED	Upper Snoq	\$58,806	\$227,600	Increase due to greater level of effort needed to effectively meet community outreach needs during the pandemic using online outreach methods.
10	WLFL1 MF RESIDENTIAL FLD MTG TN	Upper Snoq	(\$2,115,538)	\$400,000	No net change in total cost. Planning and community outreach in development for 2021 prior to acquisition activity.
15	WLFL1 NORTH FORK BRIDGE FEASIBILITY	Upper Snoq	\$104,318	\$432,030	Increased total project cost to include additional survey and LiDAR data collection, consistent with March 2021 capital project charter approval.
16	WLFL1 RECORD OFFICE 2016 REPAIR	Upper Snoq	\$503,950	\$3,551,871	Requested increase consistent with City of Snoqualmie's approved capital project gate.
19	WLFL1 REINIG RD ELEVATION	Upper Snoq	\$394	\$0	Closeout
20	WLFL1 REINIG RD RVTMNT 2016 REPAIR	Upper Snoq	\$473,258	\$4,471,900	Increased total project cost based on updated estimate for 2021 construction. Request is consistent with most recent District capital project gate approval.
24	WLFL1 SF SNO LEVEE REMEDIATION	Upper Snoq	\$5,022	\$0	Closeout
26	WLFL1 SHAKE MILL RB 2016 REPAIR	Upper Snoq	\$67,229	\$55,000	Project substantially complete in 2020; additional budget authority to complete riparian plantings in fall of 2021.
30	WLFL1 UPR SNO RES FLD MITIG TN	Upper Snoq	\$887,007	\$1,110,000	Scope for this line includes the following: (1) 7 active home elevations, including Phase 1 design costs for three new elevations in the City of Snoqualmie, and additional cost for one elevation that has moved to the implementation/construction phase, (2) adds funding for 2 cost-shared acquisitions (\$150,000 each) by the City of Snoqualmie under FCD 2012-03, and (3) additional placeholder funding of \$400,000 should any willing sellers come forward in the upper basin.
35	WLFL2 DUTCHMAN RD REVETMENT	Lower Snoq	\$175,808	\$411,930	No net change. Increase in 2021 spending due to actual preliminary data collection costs and refined expenditure estimates for preliminary alternative analysis efforts.
42	WLFL2 L SNO REP LOSS MITG TN	Lower Snoq	\$55	\$0	Closeout
61	WLFL3 SAN SOUCI REACH IMPRVMTS	Tolt	(\$276,505)	\$0	Closeout
61	WLFL3 SAN SOUCI ROAD ELEVATION	Tolt	\$25,000	\$25,000	Initiate project in Q4, prepare charter and project management plan. This project was deferred following the 2020 flood event, capacity exists to initiate the project in Q4 2021.
69	WLFL3 TOLT R NATURAL AREA ACQ	Tolt	\$628,968	\$2,200,000	Property has changed hands following extended foreclosure process. New owner is interested in selling. The increase reflects increased assessed value, and contingency values consistent with the FCD's two-phase acquisition approval protocol.
83	WLFL5 JEROME 2020 REPAIR	Sammamish	\$105,083	\$350,000	Increase total budget authority to \$350,000 to reflect updated cost estimate. Project will be implemented through an ILA between the District and the City of Issaquah.
85	WLFL5 SAMMAMISH CIS	Sammamish	\$195,120	\$250,000	Additional budget authority to update work program description, project management plan, and initiate procurement process for the Sammamish CIS, and to coordinate with Stormwater Services Section to learn about the types and costs of stormwater projects currently planned that attenuate significant quantities of stormwater.
94	WLFL7 BRODELL 2020 REPAIR	Cedar	(\$490,597)	\$0	Flood damage repair is now included within the scope of Tabor-Crowall repair (Line 121). The two sites are adjacent to one another and are being managed as one project.
95	WLFL7 DORRE DON NBHOOD IMPRVMT	Cedar	(\$1,600,000)	\$800,000	No net change in total cost. No landowner inquiries regarding acquisitions, shifting funds to 2022 while leaving sufficient authority for planning-level total cost of one acquisition if any landowners come forward.
113	WLFL7 HERZMAN LEVEE SETBACK	Cedar	\$130,818	\$675,000	Additional budget authority requested following District approval of acquisition in February 2021.
115	WLFL7 JAN ROAD NEIGHBORHOOD	Cedar	\$870,474	\$2,108,640	Increased appropriation due to property acquisition necessary to construct the District's preferred alternative.
117	WLFL7 LOWER JONES ROAD NEIGHBORHOOD	Cedar	(\$1,335,615)	\$1,030,000	No net change in total cost. Updated to reflect current acquisitions in progress, and potential for one additional appraisal.
121	WLFL7 TABOR-CROWALL REVETMENT	Cedar	\$267,014	\$602,515	Increase reflects additional scope to include Brodell flood damage repair in this project (Line 94).
123	WLFL7 SR 169 FLOOD REDUCTION	Cedar	\$1,506,759	\$4,207,289	Increased total project cost based on May 2021 cost estimate, changes reflect the following: 1) a design change and higher than expected bid for the concrete box culvert (\$500K), (2) an increase in the engineer's estimate, reflecting new unit price data from like projects (\$700K), (3) a bid-timing/market unpredictability contingency of 10% (\$280K), and (4) small increases in construction management and consultant costs.
128	WLFL8 BRPS CONTROL BLDG RPLCMT	Green	\$339,898	\$160,000	No net change in total cost. Accelerated progress on control building improvements.
129	WLFL8 BRPS FISH PASS IMPRVMTS	Green	\$39,144	\$900,000	No net change in total cost. Accelerated progress on fish passage early actions.
130	WLFL8 BRPS HIGH-USE ENGINES	Green	(\$3,000,000)	\$2,907,419	No net change in total project cost. Shifting portion of pump expenditures from 2021 to 2022.
132	WLFL8 BRPS SEISMIC UPGRADES	Green	\$879,170	\$1,379,170	No net change in total project cost. Accelerated progress on geotechnical investigations and design work.
133	WLFL8 BRPS SUPPORT SYS UPGRADES	Green	\$186,540	\$636,540	Unexpected need to manage fouled fish screens, troubleshoot problems, design, fabricate, and install replacement screens.
137	WLFL8 FORT DENT US 2021 REPAIR	Green	\$398,825	\$398,825	Authorized as emergency repair by District this summer under Line 191. Establishing separate project line here, increased slightly from charter estimate of \$350K to reflect most recent cost estimate for 2021 construction.
138	WLFL8 GALLIDYKSTRA 2020 REPAIR	Green	\$399,802	\$811,117	Increased total project cost based on updated estimate for 2021 construction, consistent with March 2021 capital project gate approval.
146	WLFL8 INTERIM SWIF IMPLEMENTATION	Green	(\$1,325)	\$0	Closeout
150	WLFL8 LWR RUSSELL LEVEE SETBACK	Green	(\$2,000,000)	\$18,124,921	No net change in total project cost. Shifting portion expenditures from 2021 to 2022 based on most recent project manager cost estimate.
152	WLFL8 O'CONNELL REVETMENT 2021 REPAIR	Green	\$100,000	\$100,000	New flood damage repair from February 2020 flood, based on enhanced site monitoring.
157	WLFL8 TITUS PIT RVTMNT 2018 REPAIR	Green	(\$82,262)	\$0	Closeout
178	WLFL9 STUCK R DR 2019 REPAIR	White	\$208,777	\$235,000	Stuck River Drive project was completed in 2020. As part of permitting negotiations a companion project was agreed to. This increase is consistent with the most recent gate approval, and reflects the most recent cost estimate for construction in 2021.
194	Grand Total		(\$8,515,556)	\$50,707,719	

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Actual and Forecasted Flood District Expenditures by Type



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King County Flood Control District

Flood Program Financial Plan: 2020 Revised Budget and 6-Year CIP - Baseline

June 3, 2021

	2020 Actual	2021 Adopted	2021 Revised	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected
Beginning Balance	94,081,840	89,876,187	75,134,331	72,013,068	64,496,825	51,854,794	35,603,051	13,978,448
Revenue								
Flood District								
Flood District Levy ¹	58,405,792	58,403,522	57,901,556	58,768,481	59,551,728	60,320,270	61,071,676	61,821,451
Interest Earnings ²	1,651,003	2,493,457	1,318,501	1,263,727	1,131,828	909,978	624,783	245,302
Miscellaneous Revenue ³	254,721	270,000	250,000	250,000	250,000	250,000	250,000	250,000
King County								
Inter-County River Improvement ⁴	44,000	0	0	0	0	0	0	0
Grants ¹⁰	(649,937)	2,869,028	2,869,028	2,869,028	2,869,028	0	0	0
Miscellaneous Revenue ⁵	59,221	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Total Revenue	59,764,800	64,136,007	62,439,085	63,251,237	63,902,585	61,580,248	62,046,459	62,416,753
Expenditure								
District Administration ⁶	(1,917,031)	(2,338,637)	(2,338,637)	(2,408,796)	(2,481,060)	(2,481,060)	(2,555,492)	(2,555,492)
Other District Expenditures								
Tax Refund								
Operating Expenditure	(10,637,693)	(13,171,717)	(14,146,717)	(14,571,118)	(15,008,252)	(15,458,499)	(15,922,254)	(16,399,922)
Capital Expenditure	(66,157,584)	(48,694,443)	(49,074,995)	(53,787,565)	(59,055,304)	(59,892,432)	(65,193,316)	(67,335,287)
Total Expenditure	(78,712,309)	(79,024,594)	(65,560,348)	(70,767,479)	(76,544,616)	(77,831,992)	(83,671,062)	(86,290,701)
Ending Fund Balance (Cash)	75,134,331	75,058,885	72,013,068	64,496,825	51,854,794	35,603,051	13,978,448	(9,895,500)
<i>Target Fund Balance</i>	0	0	0	0	0	0	0	0
<i>Budgetary Carryover Reserves</i>	(142,118,102)	(132,625,036)	(205,955,687)	(277,504,228)	(327,396,997)	(394,900,573)	(403,822,736)	(420,960,238)
Ending Budgetary Fund Balance ⁹	(66,983,771)	(57,566,151)	(133,942,619)	(213,007,403)	(275,542,203)	(359,297,522)	(389,844,288)	(430,855,738)

Notes:

- 1 Property tax forecast provided by the Office of Economic and Financial Analysis in March, 2021, less undercollection assumption of 1%.
- 2 Interest earnings approximated using prior year actuals and increasing by 3% per year.
- 3 District miscellaneous revenue due to multiple sources such as state forest sales, private timber harvest tax, unrealized investments, leasehold excise taxes, and immaterial corrections from prior years. In 2017 this
- 4 The ICRIF amount is based on the 1919 Inter-County Agreement for improvements to the White River, set to expire at the end of 2020.
- 5 Miscellaneous revenue due to multiple sources such as state forest sales, private timber harvest tax, rent from tenants of acquired real estate, and immaterial corrections from prior years.
- 6 Costs based on contract established under FCD 2008-07 for District executive services, and inflated at 3% in succeeding years.
- 7 The capital expenditure is equal to the expenditure rate times the sum of the new capital appropriation and carryover. Rationale for the expenditure rates forecasted for A-E in the capital program is as follows:
 - A. Based on prior year experience and knowledge of existing staff capacity to implement construction projects implemented by WLR Division. The expenditure rate increases at the end of the six years as new appropriation decreases and carryover projects are completed.
 - B. Based on prior year experience for acquisitions and home elevations, where expenditure patterns are strongly influenced by factors such as landowner willingness. Rate shown here is similar to the expenditure rate for acquisition-focused funds such as King County's Conservation Futures Trust (CFT).
 - C. Based on increase from past expenditure rates as city projects move through the engineering design phase toward construction.
 - D-E. Based on prior year experience with expenditure rates for these capital grant programs, which have a 2-3 year minimum time lag between appropriation and expenditures due to funding allocation decision-making process, execution of agreements for awarded projects, and reimbursement of eligible expenditures during or following implementation by the grant recipient. While the Opportunity Fund does not require time for an allocation process, many jurisdictions choose to accrue funding over multiple years which limits the expenditure rate. Note that a constant expenditure rate results in increased expenditures as unspent allocations are carried over each year.
- 8 The Unreserved Fund Balance is the remaining balance less reserves described in resolution FCD2016-21.1 adopting a fund balance reserve policy. While the policy provides general guidance on types of reserves, it does not specify their quantification. The reserve quantities above reflect initial considerations by the District in lieu of more formal direction.
- 9 The budgetary fund balance assumes 100% expenditure of all budgeted amounts and is used to understand the District's total budgetary commitment.
- 10 Grant revenue is assumed only for grants that have been awarded or where an award is likely and imminent.
- 11 Total New Capital Appropriation corresponds to the "Grand Total" shown in each year on Attachment H.

Capital Expenditure Detail

	2020 Actual	2021 Adopted	2021 Revised	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected
<i>FCD Projects New Appropriation</i>	(42,782,730)	(46,756,968)	(49,915,913)	(29,932,403)	(42,300,348)	(78,138,765)	(24,248,784)	(35,016,988)
<i>FCD Projects Carryover</i>	(16,148,408)	(18,209,493)	(16,884,214)	(45,424,086)	(52,749,543)	(72,237,917)	(127,820,180)	(129,258,619)
<i>Expenditure Rate</i>	43%	28%	32%	30%	24%	15%	15%	15%
A. RFMS Project Expenditures	(25,500,412)	(18,190,609)	(21,376,041)	(22,606,947)	(22,811,974)	(22,556,502)	(22,810,345)	(24,641,341)
<i>FCD Flood Mitigation New Appropriation</i>	(1,866,201)	(14,662,191)	(7,790,806)	(16,724,628)	(17,615,567)	(16,588,634)	(17,543,893)	(15,698,893)
<i>FCD Flood Mitigation Carryover</i>	(13,223,472)	(18,791,547)	(17,314,614)	(20,837,499)	(31,927,808)	(42,111,868)	(51,656,442)	(60,896,295)
<i>Expenditure Rate</i>	39%	18%	17%	15%	15%	12%	12%	12%
B. RFMS Flood Mitigation Expenditures	(5,849,783)	(6,021,673)	(4,267,921)	(5,634,319)	(7,431,506)	(7,044,060)	(8,304,040)	(9,191,423)
<i>Other Agency New Appropriation</i>	(28,744,062)	(35,716,921)	(30,730,808)	(50,613,517)	(20,627,989)	(3,920,000)	(3,223,358)	(4,300,000)
<i>Other Agency Carryover</i>	(53,485,324)	(73,208,987)	(68,127,388)	(86,995,212)	(126,600,031)	(135,449,778)	(128,220,196)	(118,299,199)
<i>Expenditure Rate</i>	23%	8%	12%	8%	8%	8%	10%	9%
C. External Agency Project Expenditures	(19,231,846)	(8,714,073)	(11,862,983)	(11,008,698)	(11,778,242)	(11,149,582)	(13,144,355)	(11,033,928)
<i>Opportunity Fund New Appropriation</i>	(6,091,017)	(5,974,680)	(5,974,680)	(5,981,476)	(5,993,630)	(6,006,788)	(6,021,445)	(6,037,760)
<i>Opportunity Fund Carryover</i>	(16,535,261)	(18,101,022)	(15,187,158)	(17,352,707)	(19,134,030)	(20,604,681)	(21,821,405)	(22,831,137)
<i>Expenditure Rate</i>	33%	20%	18%	18%	18%	18%	18%	18%
D. Opportunity Fund Payments	(7,398,123)	(4,815,140)	(3,809,131)	(4,200,153)	(4,522,979)	(4,790,064)	(5,011,713)	(5,196,401)
<i>Grants New Appropriation</i>	(15,500,545)	(21,762,382)	(21,762,382)	(22,084,082)	(22,410,539)	(22,741,821)	(23,078,000)	(23,419,148)
<i>Grants Carryover</i>	(13,898,666)	(22,049,408)	(21,342,719)	(35,346,183)	(47,092,817)	(56,992,752)	(65,382,350)	(72,537,487)
<i>Expenditure Rate</i>	28%	25%	18%	18%	18%	18%	18%	18%
E. Grant Payments	(8,177,420)	(10,952,948)	(7,758,918)	(10,337,448)	(12,510,604)	(14,352,223)	(15,922,863)	(17,272,194)
Capital Summary - All Expenditures A-F								
Total New Capital Appropriation ¹¹	(94,984,555)	(124,690,145)	(116,174,589)	(125,336,106)	(108,948,073)	(127,396,008)	(74,115,480)	(84,472,789)
Total Carryover	(113,291,131)	(150,360,458)	(138,856,093)	(205,955,687)	(277,504,228)	(327,396,997)	(394,900,573)	(403,822,736)
Overall Expenditure Rate	32%	18%	19%	16%	15%	13%	14%	14%
Total Capital Expenditure ⁷	(66,157,584)	(48,694,443)	(49,074,995)	(53,787,565)	(59,055,304)	(59,892,432)	(65,193,316)	(67,335,287)

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