



KING COUNTY
Signature Report

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

November 9, 2016

FCD Resolution

Proposed No. FCD2016-18.2

Sponsors

1 A RESOLUTION relating to the finances of the King
2 County Flood Control Zone District; authorizing a property
3 tax levy to implement the District's 2017 budget; reserving
4 banked capacity; and protecting up to \$0.25 per \$1,000 of
5 assessed value of the District's property tax levy from
6 proration.

7 WHEREAS, every year, King County faces threats from flooding, the impacts of
8 which are far-reaching and pose significant threats to public health and safety and
9 economic activities throughout the county; and

10 WHEREAS, the one hundred-year floodplain in the county covers more than
11 25,000 acres or almost forty square miles; and

12 WHEREAS, more than five hundred flood protection facilities throughout the
13 county protect property with an estimated assessed value of more than \$7,000,000,000;
14 and

15 WHEREAS, flood control facilities provide vital protection to the regional
16 economy; and

17 WHEREAS, one of the most fundamental functions of government is to protect
18 citizens and public and private property from the ravages of natural disasters, such as
19 flooding; and

20 WHEREAS, the board of supervisors of the King County Flood Control Zone
21 District ("District"), after holding a hearing on November 7, 2016, and after duly
22 considering all relevant testimony presented, desires to increase its property tax revenue
23 from the previous year by one percent, in addition to the additional amounts permitted
24 under RCW 84.55.010, if any, resulting from new construction, improvements to
25 property, newly constructed wind turbine, solar, biomass and geothermal facilities, any
26 increase in the value of state-assessed property, any annexations that have occurred, and
27 refunds made; and

28 WHEREAS, the board of supervisors finds it necessary to protect the District's tax
29 levy from prorationing by imposing up to \$0.25 per \$1,000 of assessed value of the levy
30 outside of the \$5.90 per \$1,000 assessed value limitation under RCW 85.52.043(2);

31 WHEREAS, the board of supervisors duly considering all relevant evidence and
32 testimony presented, determined that the District requires a regular levy in the amount of
33 \$55,124,711 and amounts resulting from the addition of new construction and
34 improvements to property and any increase in the value of state-assessed property, and
35 amounts authorized by law as a result of any annexations that have occurred and refunds
36 made, in order to discharge the expected expenses and obligations of the district and in its
37 best interest; now, therefore,

38 BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING
39 COUNTY FLOOD CONTROL ZONE DISTRICT:

40 SECTION 1. The District's actual levy amount from the previous year
41 shall be \$55,124,711. The dollar amount of the increase over the actual levy amount
42 from the previous year shall be \$0, which is a percentage increase of 0 percent from the

43 previous year. This increase is exclusive of additional revenue resulting from new
44 construction, improvements to property, newly constructed wind turbine, solar, biomass
45 and geothermal facilities, any increase in the value of state-assessed property, any
46 annexations that have occurred, and refunds made.

47 SECTION 2. As authorized by RCW 84.55.092, the District continues to reserve
48 its "banked capacity" for future regular tax levies of the District.

49 SECTION 3. Pursuant to RCW 84.52.815, the District shall protect the property
50 tax levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by
51 imposing up to \$0.25 per \$1,000 of assessed value of such tax levy outside of the \$5.90

52 per \$1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such
53 tax levy would otherwise be prorated under RCW 84.52.010.

54

FCD Resolution was introduced on and passed as amended by the King County Flood Control District on 11/7/2016, by the following vote:

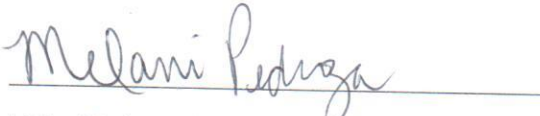
Yes: 9 - Mr. von Reichbauer, Mr. Gossett, Ms. Lambert, Mr. Dunn,
Mr. McDermott, Mr. Dembowski, Mr. Upthegrove, Ms. Kohl-Welles
and Ms. Balducci
No: 0
Excused: 0

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON



Reagan Dunn, Chair

ATTEST:



Melani Pedroza, Acting Clerk of the Council

Attachments: None