King County

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

KING COUNTY

Signature Report

July 23, 2014

FCD Resolution

Proposed No. FCD2014-10.1 **Sponsors**

A RESOLUTION relating to the operations and finances of the King County Flood Control Zone District; adopting a revised 2014 budget and operating budget; and amending sections 1 and 2 of Resolution FCD2014-08.

WHEREAS, the King County Flood Control Zone District ("District") adopted the 2014 work program, budget, operating budget (for King County), capital budget, six-year capital improvement program, oversight budget and subregional opportunity fund allocations in Resolution FCD2013-014.3; and

WHEREAS, by Resolution FCD2014-08, the District adopted amendments to Resolution FCD2013-014.3; and

WHEREAS, the District and the King County Water and Land Resources Division ("WLRD") considered and evaluated the Division's contract oversight, site inspection and maintenance, and grant application services, and concluded that adding four and one-half full time equivalent employees to WLRD's staff will facilitate proper oversight of contracts, provide an appropriate level of site inspection and maintenance, and allow for filing of more grant applications; and

WHEREAS, pursuant to RCW 86.15.140, the District held a public hearing on the budget items proposed in this Resolution on July 21, 2014; now, therefore

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KING COUNTY FLOOD CONTROL ZONE DISTRICT:

SECTION 1. The Board of Supervisors amends Attachment B, adopted by section 2 of Resolution FCD2013-14.3 and amended by section 1 of Resolution FCD2014-08, by replacing it with the "2014 Revised Budget 7-9-14," Attachment A to this Resolution.

SECTION 2. The Board of Supervisors amends Attachment C, adopted by section 3 of Resolution FCD2013-14.3 and amended by section 2 of Resolution

FCD2014-08, by replacing it with the "2014 Revised Operating Budget 7-9-14", Attachment B to this resolution.

FCD Resolution was introduced on and passed by the King County Flood Control District on 7/21/2014, by the following vote:

Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Mr. Gossett, Ms. Hague, Ms. Lambert, Mr. Dunn, Mr. McDermott, Mr. Dembowski and Mr. Upthegrove
No: 0
Excused: 0

KING COUNTY FLOOD CONTROL DISTRICT
KING COUNTY, WASHINGTON

Reagan Dunn, Chair

ATTEST:

Anne Noris, Clerk of the Board

Attachments: A. 2014 Revised Budget 7-9-14, B. 2014 Revised Operating Budget 7-9-14

Attachment A

King County Flood Control District
2014 Revised Budget
Attachment B

July 9, 2014

Program	2014 Revised	Proposed Revisions	2014 Revised July 9, 2014
Net Flood District Administration	$576,906		$576,906
Maintenance and Operation	$9,737,415	$170,208	$9,907,623
Construction and Improvements	$107,564,742		$107,564,742
Bond Retirement and Interest	$0	$0	$0
Total	$117,879,063	$170,208	$118,049,271
Projected Capital Reserves - Cash Fund Balance [1]	$44,399,470		$47,573,833
Projected Capital Reserves - Budgetary Fund Balance [2]	($21,790,620)		($21,219,116)

[1] The cash fund balance assumes an expenditure rate of 45% of the capital budget in 2014, informed by prior year actuals.

[2] The budgetary fund balance assumes 100% expenditure of all budgeted amounts and is used to understand budgetary commitment.

King County Flood Control District
2014 Revised Operating Budget
Attachment C

July 9, 2014

	2014 Revised	Proposed Revisions	2014 Revised July 9, 2014
Annual Maintenance	$2,417,254	$47,275	$2,464,529
Flood Hazards Plan, Grants, Outreach	$405,008	$48,835	$453,843
Flood Hazard Studies, Maps, Technical Services	$663,857		$663,857
Flood Preparation, Flood Warning Center	$706,032		$706,032
Program Management, Supervision, Finance, Budget	$818,780	$48,431	$867,211
Program Implementation	$3,050,288		$3,050,288
Overhead / Central Costs	$1,676,196	$25,667	$1,701,863
Total	**$9,737,415**	**$170,208**	**$9,907,623**